


FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/04/2020


President of the Board - Original Signature Required6/4/20
Date
Secretary of the Board - Original Signature Required6/4/20
Date
Chief School Administrator - Original Signature Required6/4/2020
DateDaniel Carsley
Contact Person(610)869-2441 Extn :50200
Telephone Extensiondcarsley@avongrove.org
Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Avon Grove SD	COUNTY : Chester	AUN : 124150503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☒
No ☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$99331571
Ending Unassigned Fund Balance	\$3685590
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/4/2020
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DUE DATE: AUGUST 15, 2020

PROPOSED
FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 04/23/2020


William Wood

President of the Board - Original Signature Required

4/23/2020

Date

Wendi Lee Kraft

Secretary of the Board - Original Signature Required

4.23.2020

Date



Chief School Administrator - Original Signature Required

4-23-2020

Date

Daniel Carsley

Contact Person

(610)869-2441

Extn :50200

Telephone

Extension

dcarsley@avongrove.org

Email Address

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Avon Grove SD	County : Chester	AUN Number : 124150503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/23/2020
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve equal to 2% of budget and recognized within the PDE-2028
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	General Fund reserves permitted to 8%
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Funds set-aside for future increases in PSERS
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance for balancing current budget and future projects

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,408,389
0840 Assigned Fund Balance	6,063,937
0850 Unassigned Fund Balance	5,322,295
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$15,794,621</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	61,272,342
7000 Revenue from State Sources	31,210,152
8000 Revenue from Federal Sources	785,140
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$93,267,634</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$109,062,255</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	57,567,142
6112 Interim Real Estate Taxes	250,000
6113 Public Utility Realty Taxes	50,000
6150 Current Act 511 Taxes - Proportional Assessments	650,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	640,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	515,000
6910 Rentals	30,000
6920 Contributions and Donations from Private Sources	60,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	140,000
REVENUE FROM LOCAL SOURCES	\$61,272,342
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	15,484,635
7112 Basic Education Funding-Social Security	1,287,229
7160 Tuition for Orphans Subsidy	20,000
7250 Migratory Children	2,000
7271 Special Education funds for School-Aged Pupils	2,719,872
7311 Pupil Transportation Subsidy	1,450,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	537,652
7330 Health Services (Medical, Dental, Nurse, Act 25)	103,000
7340 State Property Tax Reduction Allocation	2,673,877
7360 Safe Schools	40,000
7505 Ready to Learn Block Grant	754,726
7820 State Share of Retirement Contributions	5,837,161
REVENUE FROM STATE SOURCES	\$31,210,152
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	475,152
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	107,683
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	85,000
8517 NCLB, Title IV - 21st Century Schools	17,305

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP)	100,000
Reimbursements (Access)	
REVENUE FROM FEDERAL SOURCES	\$785,140
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	93,267,634

Act 1 Index (current): 3.5%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	2	
Approx. Tax Revenue from RE Taxes:	\$57,567,142	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,673,877</u>	
Total Approx. Tax Revenue:	\$60,241,019	
Approx. Tax Levy for Tax Rate Calculation:	\$62,639,650	
	Chester	Total

2019-20 Data		
a. Assessed Value	\$1,912,000,000	\$1,912,000,000
b. Real Estate Mills	31.6100	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$2,813,008,710	\$2,813,008,710
d. Assessed Value	\$1,915,000,000	\$1,915,000,000
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$60,438,320	\$60,438,320
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$60,438,320	\$60,438,320
(f Total * g)		
i. Base Mills Subject to Index	31.6100	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed	\$62,639,650	\$62,639,650
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	32.7100	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$62,639,650	\$62,639,650
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$59,965,773
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$57,567,142
(n * Est. Pct. Collection)		

Act 1 Index (current):	3.5%	
Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:	2	
Approx. Tax Revenue from RE Taxes:	\$57,567,142	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,673,877</u>	
Total Approx. Tax Revenue:	\$60,241,019	
Approx. Tax Levy for Tax Rate Calculation:	\$62,639,650	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index	32.7163	
(i * (1 + Index))		
q. Mills In Excess of Index	0.0000	
(if (l > p), (l - p))		
r. Maximum Tax Levy Based On Index	\$62,651,715	\$62,651,715
IV. (p / 1000 * d)		
s. Millage Rate within Index?	Yes	
(If l > p Then No)		
t. Tax Levy In Excess of Index	\$0	\$0
(if (m > r), (m - r))		
u. Tax Revenue In Excess of Index	\$0	\$0
(t * Est. Pct. Collection)		

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$10,065.00	
Number of Homestead/Farmstead Properties	8153	8153
Median Assessed Value of Homestead Properties		\$170,790

Act 1 Index (current): 3.5%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$57,567,142
Amount of Tax Relief for Homestead Exclusions	<u>\$2,673,877</u>
Total Approx. Tax Revenue:	\$60,241,019
Approx. Tax Levy for Tax Rate Calculation:	\$62,639,650

Chester

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,673,877	Lowering RE Tax Rate	\$0	\$2,673,877
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,673,877

CODE						
6111 <u>Current Real Estate Taxes</u>						
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	1,915,000,000	32.7100	62,639,650			96.00000%
Totals:	1,915,000,000		62,639,650	- 2,673,877	= 59,965,773	X 96.00000% = 57,567,142

		<u>Rate</u>			<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes– Flat Rate Assessments				0	0
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	650,000	650,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes– Proportional Assessments				650,000	650,000
Total Act 511, Current Taxes					650,000
Act 511 Tax Limit -->			2,813,008,710	X 12	33,756,105
			Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Chester	31.6100	32.7100	3.48%	Yes	3.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	44,843,156
1200 Special Programs - Elementary / Secondary	14,219,962
1300 Vocational Education	2,715,777
1400 Other Instructional Programs - Elementary / Secondary	88,036
1500 Nonpublic School Programs	6,000
Total Instruction	\$61,872,931
2000 Support Services	
2100 Support Services - Students	4,610,302
2200 Support Services - Instructional Staff	2,940,923
2300 Support Services - Administration	4,570,026
2400 Support Services - Pupil Health	988,678
2500 Support Services - Business	931,577
2600 Operation and Maintenance of Plant Services	3,951,992
2700 Student Transportation Services	6,617,867
2800 Support Services - Central	2,111,150
2900 Other Support Services	216,078
Total Support Services	\$26,938,593
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,361,473
3300 Community Services	75,400
3400 Scholarships and Awards	17,500
Total Operation of Non-Instructional Services	\$1,454,373
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,913,674
5200 Interfund Transfers - Out	1,192,000
5900 Budgetary Reserve	1,960,000
Total Other Expenditures and Financing Uses	\$9,065,674
Total Estimated Expenditures and Other Financing Uses	\$99,331,571

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	21,372,254
200 Personnel Services - Employee Benefits	14,056,815
300 Purchased Professional and Technical Services	605,700
400 Purchased Property Services	102,599
500 Other Purchased Services	7,963,000
600 Supplies	632,238
800 Other Objects	110,550
Total Regular Programs - Elementary / Secondary	\$44,843,156
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,342,333
200 Personnel Services - Employee Benefits	2,281,329
300 Purchased Professional and Technical Services	4,750,500
400 Purchased Property Services	2,500
500 Other Purchased Services	3,682,500
600 Supplies	155,800
800 Other Objects	5,000
Total Special Programs - Elementary / Secondary	\$14,219,962
1300 <u>Vocational Education</u>	
300 Purchased Professional and Technical Services	2,579,708
500 Other Purchased Services	136,069
Total Vocational Education	\$2,715,777
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	16,752
200 Personnel Services - Employee Benefits	7,284
300 Purchased Professional and Technical Services	20,000
500 Other Purchased Services	43,000
600 Supplies	1,000
Total Other Instructional Programs - Elementary / Secondary	\$88,036
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	6,000
Total Nonpublic School Programs	\$6,000
Total Instruction	\$61,872,931
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,677,830
200 Personnel Services - Employee Benefits	1,679,672
300 Purchased Professional and Technical Services	106,000
400 Purchased Property Services	7,200
500 Other Purchased Services	15,200
600 Supplies	58,400
800 Other Objects	66,000

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$4,610,302
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,281,664
200 Personnel Services - Employee Benefits	926,945
300 Purchased Professional and Technical Services	221,985
500 Other Purchased Services	79,450
600 Supplies	426,279
800 Other Objects	4,600
Total Support Services - Instructional Staff	\$2,940,923
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,306,911
200 Personnel Services - Employee Benefits	1,492,458
300 Purchased Professional and Technical Services	398,250
400 Purchased Property Services	18,757
500 Other Purchased Services	112,150
600 Supplies	104,000
800 Other Objects	137,500
Total Support Services - Administration	\$4,570,026
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	548,774
200 Personnel Services - Employee Benefits	375,204
300 Purchased Professional and Technical Services	34,000
400 Purchased Property Services	1,000
500 Other Purchased Services	2,200
600 Supplies	27,500
Total Support Services - Pupil Health	\$988,678
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	517,149
200 Personnel Services - Employee Benefits	355,278
300 Purchased Professional and Technical Services	18,000
400 Purchased Property Services	3,400
500 Other Purchased Services	16,550
600 Supplies	14,200
800 Other Objects	7,000
Total Support Services - Business	\$931,577
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	427,827
200 Personnel Services - Employee Benefits	350,825
300 Purchased Professional and Technical Services	90,500
400 Purchased Property Services	1,840,719
500 Other Purchased Services	352,371
600 Supplies	888,250
800 Other Objects	1,500
Total Operation and Maintenance of Plant Services	\$3,951,992

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	69,149
200 Personnel Services - Employee Benefits	39,076
400 Purchased Property Services	2,000
500 Other Purchased Services	6,497,092
600 Supplies	10,550
Total Student Transportation Services	\$6,617,867
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	702,758
200 Personnel Services - Employee Benefits	544,609
300 Purchased Professional and Technical Services	333,481
400 Purchased Property Services	10,000
500 Other Purchased Services	199,500
600 Supplies	318,052
800 Other Objects	2,750
Total Support Services - Central	\$2,111,150
2900 <u>Other Support Services</u>	
500 Other Purchased Services	31,078
800 Other Objects	185,000
Total Other Support Services	\$216,078
Total Support Services	\$26,938,593
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	615,600
200 Personnel Services - Employee Benefits	267,054
300 Purchased Professional and Technical Services	121,917
400 Purchased Property Services	28,720
500 Other Purchased Services	150,521
600 Supplies	153,086
800 Other Objects	24,575
Total Student Activities	\$1,361,473
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	400
500 Other Purchased Services	75,000
Total Community Services	\$75,400
3400 <u>Scholarships and Awards</u>	
800 Other Objects	17,500
Total Scholarships and Awards	\$17,500
Total Operation of Non-Instructional Services	\$1,454,373
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,808,674
900 Other Uses of Funds	3,105,000

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$5,913,674
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,192,000
Total Interfund Transfers - Out	\$1,192,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,960,000
Total Budgetary Reserve	\$1,960,000
Total Other Expenditures and Financing Uses	\$9,065,674
TOTAL EXPENDITURES	\$99,331,571

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Cash and Short-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	22,000,000	18,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	38,557,903	40,411,701
Debt Service Fund		
Food Service / Cafeteria Operations Fund	450,000	420,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	3,500,000	3,500,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	180,000	180,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$64,687,903	\$62,511,701

Long-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$64,687,903	\$62,511,701

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	45,930,000	77,830,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	30,912	19,358
0540 Accumulated Compensated Absences	1,600,000	1,700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$47,560,912	\$79,549,358
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$47,560,912	\$79,549,358	

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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$47,560,912	\$79,549,358

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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,045,094
0840 Assigned Fund Balance	3,000,000
0850 Unassigned Fund Balance	3,685,590
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$9,730,684
5900 Budgetary Reserve	1,960,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,690,684